

## DRAFT GHG ASSERTION

### NOTICE OF CREATION OF EMISSION REDUCTION CREDITS

**Proponent:**

Viterra Inc.  
2625 Victoria Avenue  
Regina, Saskatchewan  
S4T 7T9

**Company Contact:** Marina de Luna, Program Development Specialist  
**Telephone:** (204) 954-1626  
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**Protocol:** Quantification Protocol for Tillage System Management  
**Protocol Date:** February, 2008  
**Review Agency:** Alberta Environment

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**Project Document Title:** Tillage Management Offset Project  
**Project Document Date:** January 5, 2009  
**Annual Reports:** N/A

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**Project Name:** Tillage Management Offset Project

**Project Description:**

This project involves aggregating carbon offsets created from reductions in greenhouse gas (GHG) emissions through the implementation of reduced till or no-till practices on agricultural lands in Alberta.

The project proponent is Viterra, Canada's leading agri-business, with extensive operations and distribution capabilities across Western Canada, and with operations in the United States, Japan and Singapore. Viterra is diversified into sales and services of crop inputs and equipment, grain handling and marketing, livestock feed, agri-food processing and financial products. These operations are complemented by value-added businesses and strategic alliances, which allow Viterra to leverage its pivotal position between Prairie farmers and destination customers. The Company's common shares are listed on the Toronto Stock Exchange under the symbol VT.

Project Location:

In this project, carbon offsets generated by various producers Alberta will be aggregated by Viterra and thus the individual geographical sites will vary from year to year.

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**Emission Reduction Credits:**

ERC Creation Period: January 1, 2002 to December 31, 2008  
Emission Type: Tonnes of CO<sub>2E</sub>  
Quantity: 42,947.06

Vintage	ERC Creation Period	Quantity Verified Emission Reductions/Removals (tonnes CO <sub>2e</sub> )
2008	January 1, 2008 – December 31, 2008	6983.99
2007	January 1, 2008 – December 31, 2008	6959.06
2006	January 1, 2008 – December 31, 2008	6928.26
2005	January 1, 2008 – December 31, 2008	6499.59
2004	January 1, 2008 – December 31, 2008	6255.03
2003	January 1, 2008 – December 31, 2008	4880.49
2002	January 1, 2008 – December 31, 2008	4440.64

I am a duly authorized corporate officer of the Proponent mentioned above and have personally examined and am familiar with the information submitted in this Assertion Statement, and the accompanying Project Document on which it is based. Based upon reasonable investigation, including my inquiry of those individuals responsible for obtaining the information, I hereby warrant that the submitted information is true, accurate and complete to the best of my knowledge and belief, and that all matters affecting the validity of the emission reduction claim or the protocol upon which it is based have been fully disclosed. I understand that any false statement made in the submitted information may result in de-registration of credits and may be punishable as a criminal offence in accordance with provincial or federal statutes.

Signature: George Prock  
Date: January 8, 2009  
Name: George Prock  
Title: SVP Financial Products.